

# Wells Fargo Short Sale Documents

## Chapter 1 : Wells Fargo Short Sale Documents

The wells fargo short sale process we're pleased to have the opportunity to work with you on potential short sale properties. if you're not familiar with a short sale, it's when the property is placed for sale and the lender agrees to accept an offer for an amount less than the amount owed on the mortgage. (a) listing agreement: "the acceptance of the short sale offer is contingent upon the approval of wells fargo bank, n. a., fannie mae, and/or any mortgage insurer." (b) listing agreement: "seller may cancel this agreement prior to the ending date of the listing period without Wells fargo bank, n.a., fha, hud, and/or any investor." (g) a cancellation clause which reads as follows: "seller may cancel this agreement prior to the ending date of the listing period without advance notice to the broker, and without payment of a commission or any other Wells fargo home mortgage is a division of wells fargo bank, n.a. ©2011 wells fargo bank. if the above referenced short sale offer is approved by wells fargo home mortgage, this document must be newly executed and notarized at or before the short sale closing. the notarized original copy must be sent by overnight mail to: wells fargo home Short sale, or deed in lieu of foreclosure, but the servicer is not obligated to offer me/us assistance based solely on the statements in this document. 6. if i/we are eligible for a modification, repayment plan, or wells fargo mortgage assistance application keywords: Is the home up for sale? if yes what is your realtor name and number? wells fargo financial 4119 121st street urbandale, ia 50323 800-275-9254 6 liabilities: monthly payment balance due company name first mortgage payment second mortgage payment other mortgage or rent payment (f) a clause which reads as follows: "the acceptance of the short sale offer is contingent upon the approval of wells fargo bank, n.a., fha, hud, and/or any investor." (g) a cancellation clause which reads as follows: "seller may cancel this agreement prior to the ending date of

Includes short sale and deed-in-lieu. however, each servicer has some discretion in determining additional eligibility the summary information in this matrix is prepared solely by wells fargo and does not represent any wells fargo home affordable foreclosure alternatives (hafa) matrix eligibility requirements A short sale is a workout program that allows a borrower to sell the property, even if the proceeds are less than the loan payoff, due to low property value. upon final approval, a short sale can help homeowners wells fargo short sale guide-1 author: glen henderson

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